

Legal Workshop

Brussels, 27 May 2016, 11:00 – 16:00 CET

Draft Agenda

1. Welcome
2. Mr Geert Glass and Mr Edward Taelman (Allen&Overy, Belgium) to present a brief recap of items discussed within the Legal Working Group on 4 May
 - a) Liability of Panel Banks as benchmark contributors
 - b) Responsibility of Panel Banks for the data they submit in the context of the proposed contribution models (Traditional model or Transactional data model)
 - c) Brief update on rationale for a seamless transition vs. other transition paths (refer to FSB report)
3. FSMA supervision process
4. Mrs Joanna Perkins (Chief Executive of FMLC- Financial Markets Law Committee) to give a presentation on the impact on legacy contracts of financial benchmarks' evolutions
5. Mr Andrew Sulston (Allen&Overy, UK) to present issues with regards to contract frustration in accordance with UK Law
6. Discussion on next steps to tackle contract frustration
7. Q&A
8. Next steps